

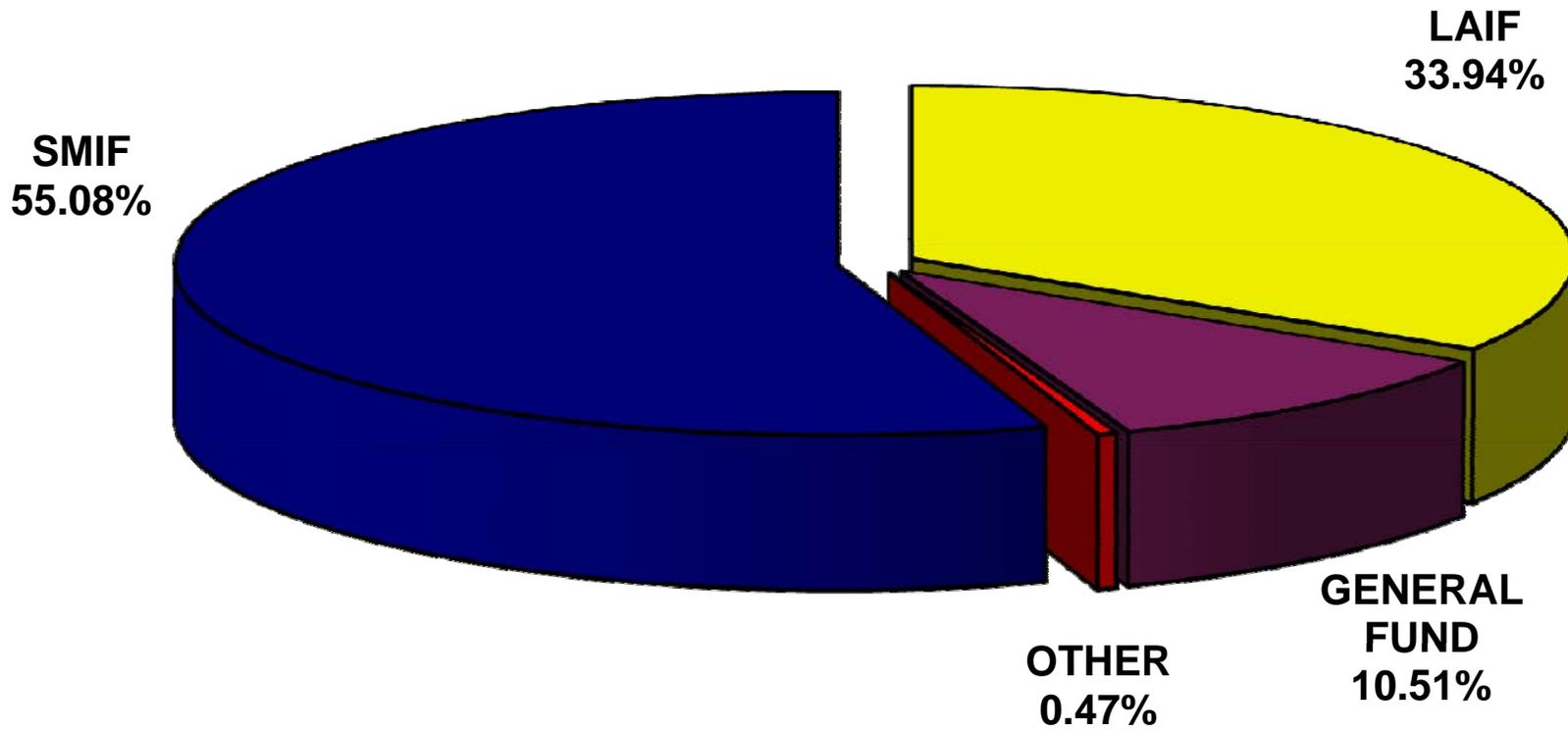


CMTA Annual Conference
April 21, 2011
San Diego, California

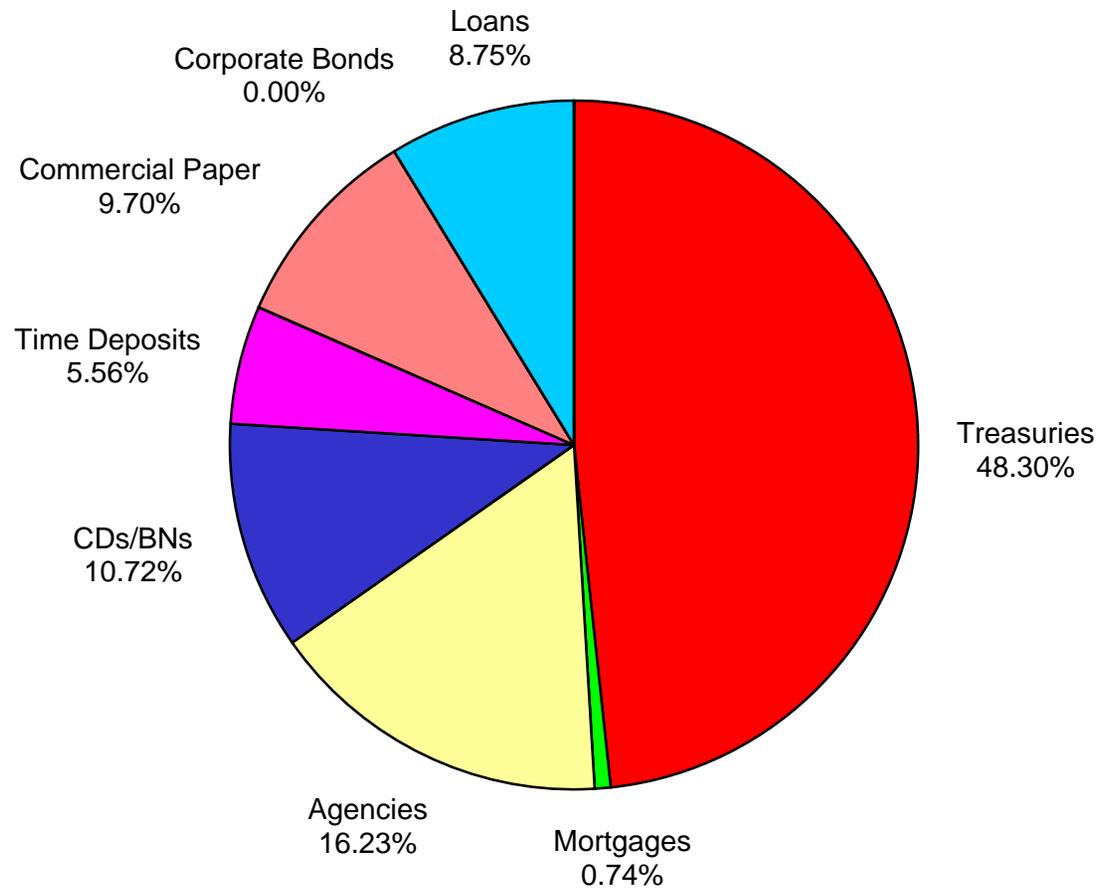
Pooled Money Investment Account
Investment Strategies

Presented by
Pam Milliron
LAIF Administrator

SOURCE OF FUNDS
Pooled Money Investment Account
Average Quarterly Balance
3/31/11
\$68.378 Billion



Pooled Money Investment Account
Portfolio Composition
\$68.1 Billion
03/31/11

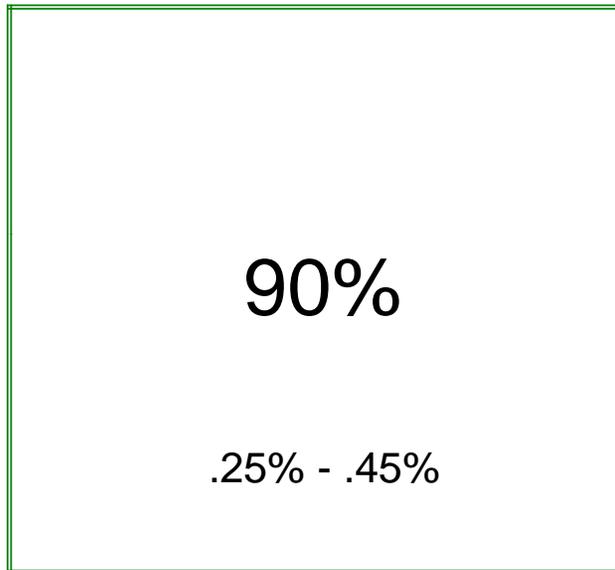


SHORT-TERM CASH FLOW
 US Treasury - Investment Maturities
 (in millions of dollars)
 April 2011 through October 2011

	April-2011		May-2011		June-2011		July-2011		August-2011		September-2011		October-2011		DAY
1															1
2					1,600										2
3															3
4															4
5			2,750												5
6															6
7	3,650														7
8															8
9															9
10															10
11															11
12															12
13															13
14															14
15															15
16															16
17															17
18															18
19															19
20													3,050		20
21															21
22										2,250					22
23															23
24															24
25									1,100						25
26															26
27															27
28							575								28
29															29
30					1,500										30
31															31
	3,650	0	2,750	0	3,100	0	575	0	1,100	0	2,250	0	3,050	0	

PMIA Daily Yield

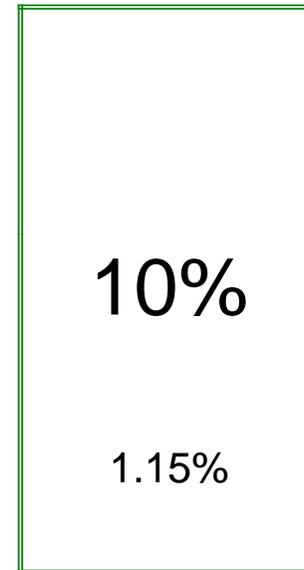
Short Term



Maturing @ .25 - .30

Adding @ .25 - .30

Longer-Term



Steady Core

PAR VALUES MATURING BY DATE AND TYPE Maturities in Millions of Dollars

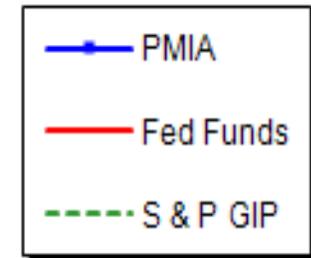
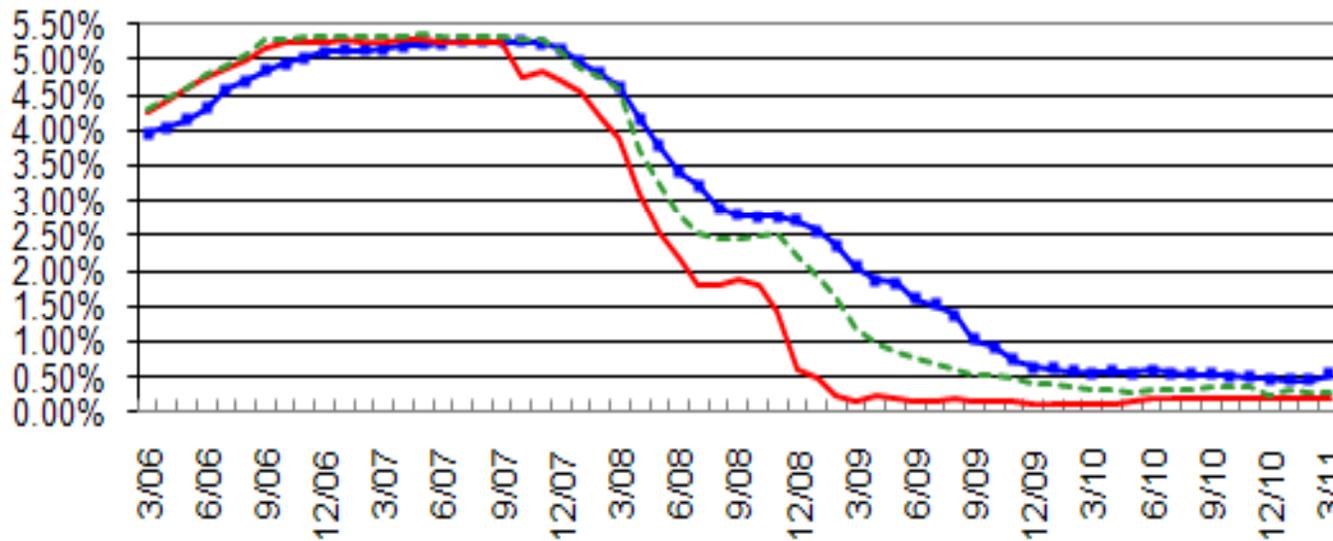
ITEM	1 day to 30 days	31 days to 60 days	61 days to 90 days	91 days to 120 days	121 days to 150 days	151 days to 180 days	181 days to 210 days	211 days to 270 days	271 days to 1 year	1 year to 2 years	2 years to 3 years	3 years to 4 years	4 years to 5 year/out
TREASURY	\$ 3,150	\$ 2,775	\$ 1,800	\$ 3,875	\$ 1,100	\$ 2,250	\$ 3,250	\$ 6,200	\$ 4,250	\$ 2,250	\$ 2,200		
REPO													
TDs	\$ 1,648	\$ 715	\$ 1,166	\$ 169	\$ 21	\$ 86							
AGENCY	\$ 542	\$ 490	\$ 6,067	\$ 800	\$ 741		\$ 1,950	\$ 250	\$ 500	\$ 1,300	\$ 333		\$ 0
BAs													
CP	\$ 3,400	\$ 945	\$ 1,845	\$ 450									
CDs + BNs	\$ 1,725	\$ 850	\$ 3,250	\$ 900				\$ 200		\$ 400			
CORP BND													
TOTAL													
\$ 63,843	\$ 10,465	\$ 5,775	\$ 14,128	\$ 6,194	\$ 1,862	\$ 2,336	\$ 5,200	\$ 6,650	\$ 4,750	\$ 3,950	\$ 2,533		\$ 0
PERCENT	16.4%	9.0%	22.1%	9.7%	2.9%	3.7%	8.1%	10.4%	7.4%	6.2%	4.0%	0.0%	0.0%

Notes:

1. SBA Floating Rate Securities are represented at coupon change date.
2. Mortgages are represented at current book value.
3. Figures are rounded to the nearest million.
4. Does not include AB55 and General Fund loans.

State of California Pooled Money Investment Account

Average Monthly Yield Comparison - 03/06 through 03/11



MARCH YIELDS

PMIA	0.500%
Fed Funds	0.146%
S&P GIP	0.280%



Investments

916-653-3147

Local Agency Investment Fund

916-653-3001

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www.treasurer.ca.gov/PMIA-LAIF